# GOVERNMENT OF INDIA
# COMMERCE AND INDUSTRY
# LOK SABHA

UNSTARRED QUESTION NO:4561
ANSWERED ON:08.05.2007
SETTING UP OF INDUSTRIAL UNITS
Athawale Shri Ramdas;Tripathy Shri Braja Kishore

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

(a) whether the Government has received any proposals from various countries for setting up of industrial units in the country, country-wise, till date;

(b) if so, the details of such proposals and the funds proposed to be incurred thereon;

(c) the number and names of the proposals cleared / pending with the Government separately, country-wise;

(d) the steps taken by the Government to clear the pending proposals; and

(e) the time by which such industrial units are likely to be set up in the country / State-wise including Maharashtra?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI ASHWANI KUMAR)

(a)&(b): As per the extant policy, Foreign Direct Investment (FDI) up to 100% is allowed in most of the sectors under the automatic route where no prior Government approval is required. Details of FDI inflows are as at Annex I & II.

(c) & (d): There are 41 proposals by companies from different countries under consideration of the FIPB. List of proposals is at Annex III. Proposals complete in all respects are considered and decisions normally conveyed within 6-8 weeks of receipt.

(e): . Government has put in place a liberal, transparent and investor-friendly FDI policy under which FDI in most sectors is allowed up to 100%, under the automatic route. Investments are made depending on the commercial considerations. Approvals granted by the Government for FDI are, therefore, not an accurate reflection of FDI intents.